



**Energiekontor AG
Bremen**

- ISIN DE0005313506 -

**Announcement pursuant to § 49 para. 1 sentence 1 no. 2 WpHG
on the redemption of own shares for the purpose of reducing the share capital**

By resolution of the Annual General Meeting of Energiekontor AG on 21 May 2015, the Executive Board was authorised pursuant to Section 71 (1) No. 8 of the German Stock Corporation Act (AktG) to acquire and redeem treasury shares of up to 10 percent of the share capital without the redemption or its implementation requiring a further resolution of the Annual General Meeting. On the basis of this authorisation, the Company had acquired 377,144 no-par value bearer shares of the Company with a proportionate amount of the share capital of € 1.00 per share on the stock exchange by 8 May 2020. Utilising the above authorisation to redeem own shares acquired pursuant to § 71 para. 1 no. 8 of the German Stock Corporation Act (AktG), the Executive Board resolved on 30 September 2020, with the consent of the Supervisory Board on the same day, to reduce the share capital of the Company from € 14,678,160.00 by € 350,000.00 to € 14,328,160.00. Accordingly, 27,144 no-par bearer shares remained in the possession of the company from this share buyback.

By resolution of the Annual General Meeting of Energiekontor AG on 20 May 2020, the Executive Board was authorised pursuant to Section 71 (1) No. 8 of the German Stock Corporation Act (AktG) to acquire the company's own shares of up to 10 percent of the share capital. On the basis of this authorisation, the company acquired 176,378 no-par value bearer shares of the company with a proportionate amount of the share capital of € 1.00 per share via the stock exchange in the period from 7 July 2020 to 5 May 2021.

On the basis of these authorisations, the Company had acquired a total of 203,522 no-par value bearer shares of the Company with a proportionate amount of the share capital of € 1.00 per share on the stock exchange by 5 May 2021.

Utilising the above authorisations to redeem own shares acquired pursuant to § 71 para. 1 no. 8 of the German Stock Corporation Act (AktG), the Executive Board resolved on 5 May 2021, with the consent of the Supervisory Board on the same day, to reduce the share capital of the Company by € 203,522 from € 14,328,160 to € 14,124,638 through the redemption of 203,522 fully paid-up no-par value shares with a notional interest in the share capital of the Company of € 1 per share.

In order to carry out the redemption, the Board of Directors will instruct Commerzbank Aktiengesellschaft, Frankfurt am Main, to cancel the 203,522 no-par value bearer shares booked to the Company's securities account.

The Supervisory Board has resolved to amend the Articles of Association as required as a result of the capital reduction.

The share capital of the company after the cancellation becomes effective amounts to 14,124,638 and is divided into 14,124,638 no-par value bearer shares (no-par value shares with a notional value of € 1.00 each).

Bremen, May 2021

The Executive Board